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The Balasore Bhadrak Central Co-operative Bank Ltd.
Head Office: O.T. Road, Balasore-756001

DISPATCH: Balasore Bhadrak Central Coop. Bank.H.O

Order No. BBCCB/ PPR & BDD/ 1867 /2024-25

Date: 27.06.24

OFFICE ORDER

As per the resolution passed in Annual General Body Meeting held on 28.02.2024, the Additional rate of Interest on deposit enhanced from 0.25% to 0.35% over and above existing rate of interest in case of PACS/ LAMPCS having Deposit Counter subject to 92.5% of the total deposit invested in Term Deposit with concerned Branches as mentioned in the "Business Rules for Deposit Counter of PACS (SCS / LAMPCS/ FSCS) in Odisha" issued by Order of Registrar, Co-operative Societies, Bhubaneswar vide No.11099/ BK-10 / xx-111/ 96/ dated 30.05.2011.

The revised rate of additional interest on Term Deposits (Fresh Deposits) would be applicable with effect from 01.07.2024.

9/24
Chief Executive Officer

Memo No. 1868 /Dt. 27/6/24

Copy communicated for information and necessary action to:

- All Branch Managers of the Bank.
- Secretaries of all PACS/ LAMPCS.
- All Supervising Officers of the Bank.
- The Assistant Registrar, Cooperative Societies, Balasore / Nilgiri/ Bhadrak Circle.
- The Assistant Auditor General of C.S. Balasore Audit Circle, Balasore.
- The Deputy Registrar, Cooperative Societies, Balasore Division, Balasore.
- The Deputy Registrar, Cooperative Societies, Bhadrak Division, Bhadrak.
- The Managing Director, Odisha State Cooperative Bank Ltd., Bhubaneswar.
- The Chief General Manager, NABARD, Bhubaneswar.

9/24
Chief Executive Officer

Memo No. 1869 /Dt. 27/6/24

Copy to all Sections of Head Office of the Bank for information and necessary action.

9/24
Chief Executive Officer

Memo No. 1870 /Dt. 27/6/24

Copy communicated to the Project Manager, V-Soft, OSCB, Bhubaneswar for necessary modifications in the system.

9/24
Chief Executive Officer

Memo No. 1871 /Dt. 27/6/24

Copy communicated to the Computer In-Charge of the Bank for information with an instruction to revise the rate of interest in deposits in website of the Bank as per above revision.

9/24
Chief Executive Officer