



FAX	Email	Counter	Ordinary Post
Speed Post	Regd. Post	Spl. Messenger	SMS

**The Balasore Bhadrak Central Co-operative Bank Ltd.**  
**Head Office: O.T. Road, Balasore-756001**

REGD. OFFICE: Balasore Bhadrak Central Coop. Bank.H.O

Order No.BBCCB/ PPR & BDD/ 1565 /2023-24

Date: 31/05/23

**OFFICE ORDER**

The revised rate of interest on Term Deposits (Fresh Deposits) would be applicable with effect from **01.06.2023**.

Sl. No.	Maturity Slab	Existing Rate of Interest		Revised Indicative rate of Interest	
		At CCB level	At PACS level	At CCB level	At PACS level
I	II	III	IV	V	VI
1	7 to 14 days	4.00	4.00	4.00	4.00
2.	15 to 45 days	4.00	4.00	4.00	4.00
3.	46 to 60 days	4.50	4.50	4.50	4.50
4.	61 to 90 days	4.50	4.50	4.50	4.50
5.	91 to 120 days	4.75	4.75	4.75	4.75
6.	121 to 180 days	5.00	5.00	5.00	5.00
7.	181 to less than 1 year	5.75	5.75	6.00	6.00
8.	1 Yr to less than 2 yrs	7.00	7.00	7.25	7.25
9.	2 Yrs to less than 3 yrs	7.00	7.00	7.00	7.00
10	3 Yrs to 5 Yrs	6.75	6.75	7.00	7.00
11.	5 Yrs to less than 8 Yrs.	6.50	0.00	6.50	0.00
12.	8 yrs to less than 10 yrs	6.50	0.00	6.50	0.00
13.	<p>i.The rate of interest on Savings Deposit shall be remain same.</p> <p>ii.Additional interest @0.50%. P.A. in case of senior citizen over and above existing rate (Not applicable to PACS/ LAMPCS).</p> <p>iii.1.00% p.a. in case of staff / Ex- staff of the Bank over and above the existing rate subject to obtaining declaration from the concerned staff to the effect that the money deposited with the Bank is his own earning / money.</p> <p>iv. The Chief Executive Officer is authorized to negotiate the rate of interest in case of bulk deposits mobilized from the Corporate House and others and no premature withdrawal will be allowed on such deposits.</p> <p>v. Prior approval of the Chief Executive Officer shall be obtained before quoting the negotiable rate of interest beyond Rs.1.00 cr.</p> <p>vi. Additional Interest @0.25% over and above existing rate in case of PACS/ LAMPCS having Deposit Counter subject to 92.5% of the total deposit invested in Term Deposit with concerned Branches as mentioned in the "Business Rules for Deposit Counter of PACS (SCS / LAMPCS/ FSCS) in Odisha" issued by Order of Registrar, Co-operative Societies, Bhubaneswar vide No.11099/ BK-10 / xx-111/ 96/ dated 30.05.2011.</p> <p>vii.In case of premature withdrawal/ closure of deposits interest will be @0.50% below the applicable rate of interest for the period of deposits remained with Bank.</p> <p>viii.This revised rate will be applicable only in case of acceptance of fresh deposits and renewal applicable from Dt.01.06.2023.</p>				

  
Chief Executive Officer

Contd.....2



**The Balasore Bhadrak Central Co-operative Bank Ltd.**  
**Head Office: O.T. Road, Balasore-756001**

11211

Memo No. 1566 <sup>(286)</sup> / Dt. 31/05/23

Copy communicated for information and necessary action to:

- i. All Branch Managers of the Bank.
- ii. Secretaries of all PACS/ LAMPCS.
- iii. All Supervising Officers of the Bank.
- iv. The Assistant Registrar, Cooperative Societies, Balasore / Nilgiri/ Bhadrak Circle.
- v. The Assistant Auditor General of C.S. Balasore Audit Circle, Balasore.
- vi. The Deputy Registrar, Cooperative Societies, Balasore Division, Balasore.
- vii. The Managing Director, Odisha State Cooperative Bank Ltd., Bhubaneswar.
- viii. The Chief General Manager, NABARD, Bhubaneswar.

*Dev*  
*31/05/23*  
Chief Executive Officer

Memo No. 1567 <sup>(8)</sup> / Dt. 31/05/23

Copy to all Sections of Head Office of the Bank for information and necessary action.

*Dev*  
*31/05/23*  
Chief Executive Officer

Memo No. 1568 / Dt. 31/05/23

Copy communicated to the Project Manager, V-Soft, OSCB, Bhubaneswar for necessary modifications in the system.

*Dev*  
*31/05/23*  
Chief Executive Officer

Memo No. 1569 / Dt. 31/05/23

Copy communicated to the Computer In-Charge of the Bank for information with an instruction to revise the rate of interest in deposits in website of the Bank as per above revision.

*Dev*  
*31/05/23*  
Chief Executive Officer